

# H. ZAFER YÜKSEL

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CONTACT INFORMATION	College of Business Texas A&M University Corpus Christi 6300 Ocean Dr., Corpus Christi, TX 78412	Office: 361.825.6015 Email: <a href="mailto:zafer.yuksel@tamucc.edu">zafer.yuksel@tamucc.edu</a> Web: <a href="http://www.zaferyuksel.com">www.zaferyuksel.com</a>
RESEARCH INTERESTS	Empirical Asset Pricing, Investments, Mutual Funds, Active Portfolio Management, Institutional Investors, Behavioral Finance, and Financial Disclosure.	
PROFESSIONAL EXPERIENCE	Texas A&M University Corpus Christi Assistant Professor of Finance	2020–present
	University of Massachusetts Boston Assistant Professor of Finance	2013–2020
	Tulane University Visiting Assistant Professor	2012–2013
EDUCATION	University of Arizona Ph.D. in Finance (Minor: Econometrics)	2012
	California State University, San Bernardino M.B.A.	2007
	Middle East Technical University B.S. in Electrical and Electronics Engineering	2004
PUBLICATIONS	<ol style="list-style-type: none"><li>1. “Fund Manager Skill in an Era of Globalization: Offshore Concentration and Mutual Fund Performance” <i>Forthcoming</i>, <b>Journal of Financial Economics</b>, with John Bai, Yuehua Tang, and Chi Wan.</li><li>2. “Active Technology Similarity and Mutual Fund Performance” <i>Forthcoming</i>, <b>Journal of Financial and Quantitative Analysis</b> with Ping McLemore, Richard Sias, and Chi Wan.</li><li>3. “What’s in a name? A Cautionary Tale of Profitability Anomalies and Limit to Arbitrage,” <b>Journal of Financial Research</b> 43 (2020), 305–344 with R. Jared DeLisle and Gulnara Zaynutdinova.</li><li>4. “Gross Profitability and Mutual Fund Performance,” <b>Journal of Banking &amp; Finance</b> 104 (2019), 31–49 with David Kenchington and Chi Wan.</li><li>5. “Sentimental Mutual Fund Flows,” <b>Financial Review</b> 54 (2019), 709–738 with George Jiang.</li><li>6. “Price Reversals and Price Continuations following Large Price Movements,” <b>Journal of Business Research</b> 95 (2019), 1–12 with Edward A. Dyl and Gulnara Zaynutdinova.</li><li>7. “What Drives the “Smart Money” Effect? Evidence from Investors’ Money Flows to Mutual Funds and Fund Classes,” <b>Journal of Empirical Finance</b> 40 (2017), 39–58 with George Jiang. <i>Media Coverage:</i> <a href="https://www.etf.com/sections/index-investor-corner/swedroe-disproving-smart-money-effect">https://www.etf.com/sections/index-investor-corner/swedroe-disproving-smart-money-effect</a></li><li>8. “Does Investment Horizon Matter? Disentangling the Effect of Institutional Herding on Stock Prices,” <b>Financial Review</b> 50 (2015), 637–669.</li></ol>	
WORKING PAPERS	<ol style="list-style-type: none"><li>9. “Is Change of Style Evidence of Skill? Two Tales of Style-Changing Mutual Funds” with George J. Jiang.</li><li>10. “Fine Disclosure, Good Stock Returns” with George J. Jiang, David Kenchington, and Ping McLemore.</li></ol>	

WORK IN PROGRESS	<ol style="list-style-type: none"> <li>11. “Is Money Smart or Naïve? Evidence from Investor Flow to Hedged Mutual Funds.”</li> <li>12. “Herding among Fund Advisors.”</li> <li>13. “Does Motivation Matter in Mutual Fund Herding?”</li> <li>14. “Disclosure Fineness and Informed Trading by Institutional Investors.”</li> </ol>
TEACHING INTERESTS	<p>Portfolio Management, Investments, Quantitative Finance, Python for Finance, Financial Econometrics &amp; Statistics, FinTech, Big Data Analytics, Valuation &amp; Financial Enterprises, Financial Management, Artificial Intelligence/Machine Learning</p>
TEACHING EXPERIENCE	<p><u>Award:</u> Betty J. Diener Graduate Teaching Excellence Award, University of Massachusetts Boston, 2019</p> <p><u>Certification:</u> Best Practices in Online Instruction – March 2021 (by Office of Distance Education and Learning Technologies, Texas A&amp;M University Corpus Christi)</p> <p><u>Teaching Evaluation Scores:</u> 4.7/5 (Texas A&amp;M University Corpus Christi) 95/100 (University of Massachusetts Boston)</p> <p><u>Undergraduate-Level Teaching:</u> Security Analysis and Portfolio Management – Texas A&amp;M University Corpus Christi Financial Management – Texas A&amp;M University Corpus Christi Theory of Corporate Finance – University of Massachusetts Boston Introduction to Financial Management – University of Massachusetts Boston Investments in Equities – Tulane University</p> <p><u>Graduate-Level Teaching:</u> Managing Mutual Funds – University of Massachusetts Boston Financial Management – University of Massachusetts Boston Portfolio Theory/Investments – Tulane University Valuation &amp; Financial Enterprises – Tulane University</p> <p><u>Ph.D. Level Teaching:</u> Cross-Sectional Analysis – University of Massachusetts Boston Topics in Investments and Asset Pricing – University of Massachusetts Boston</p>
PRESENTATIONS	<p>“Fund Manager Skill in an Era of Globalization: Offshore Concentration and Fund Performance” Catolica Porto Business School, 2021; West Virginia University, 2020*.</p> <p>“Active Technology Similarity and Mutual Fund Performance” Financial Management Conference, 2020.</p> <p>“Fine Disclosure, Good Stock Returns” Eastern Finance Association, 2020; BYU 16<sup>th</sup> Annual Accounting Research Symposium, 2019*.</p> <p>“Is Change of Style Evidence of Skill? Two Tales of Style-Changing Mutual Funds” Eastern Finance Association, 2020; Central Michigan University, 2019; California State University Pomona, 2019; West Virginia University, 2019; Shangai University, 2019*; Fudan University, 2019*; Central Connecticut State University, 2019; Utah State University, 2017*; Ozyegin University, 2016.</p> <p>“What’s in a name? A Cautionary Tale of Profitability Anomalies” Financial Markets &amp; Corporate Governance Conference, 2019*; Macquarie University, 2019*, European Financial Management Association, 2019*;</p>

American Accounting Association Conference, 2018\*; Financial Management Association Conference, 2018.

“Sentimental Mutual Fund Flows”

Boston Area Finance Symposium, 2016; Business, Economics, and Social Science and Humanities Conference, 2016; Institute of Financial Studies, Victoria University of Wellington, 2015\*; Chinese University of Hong Kong, 2015\*.

“What Drives the “Smart Money” Effect? Evidence from Investors’ Money Flows to Mutual Funds and Fund Classes”

Northern Finance Association Conference, 2012.

(\* presented by co-authors)

SERVICE

Texas A&M University – Corpus Christi

Course Evaluation Committee

University of Massachusetts Boston:

Curriculum Committee (2013-2019)

New Course Developments:

Cross-Sectional Data Analysis (PhD-Level)

Topics in Investment and Asset Pricing (PhD-Level)

Recruiting Committee (2014, 2015)

Finance Seminar Series (Chair) (2016-2017)

Faculty Advisor (PhD and Undergraduate)

Undergraduate Program Committee (2016-2017)

Graduate Program Committee (Chair) (2017-2018)

Open House/University Recruitment Events (2016, 2017, 2018)

PROGRAMING  
SKILLS

Python, SAS, STATA, R, and C++

PROFESSIONAL  
ACTIVITIES

Ad Hoc Referee:

Financial Review, Finance Research Letters, American Journal of Business, and Journal of Business Research, Financial Innovation, North American Journal of Economics and Finance.

Editorial Board:

Alphanumeric Journal (The Journal of Operations Research, Statistics, Econometrics and Management Information Systems), Journal of Business Research